

2016

COMMERCE AND ACCOUNTANCY - PAPER-II

Time Allowed : 3 Hours

Full Marks : 200

If the questions attempted are in excess of the prescribed number, only the questions attempted first up to the prescribed number shall be valued and the remaining ones ignored.

Answers may be given either in English or in Bengali but all answers must be in one and the same language.

GROUP-A

Answer Question No.1 and any ONE from the rest.

1. a) Give an overview of the various components of the Indian financial system with a short description of each. 16
- b) Make a distinction between money market and capital market. 16
- c) Financial System and economic development are inter-related --- Do you agree ? Discuss. 8
2. a) State the objectives of NABARD. Evaluate the functions performed by NABARD. 8+8
- b) Elucidate the major instruments of the call money market. 16
3. a) Discuss the role of SEBI in the regulation of Indian Security market and investors protection. 16
- b) Examine the recent changes that have taken in the Indian Money Market. 8
- c) Identify the major weaknesses of the Indian Money Market. 8
4. a) Examine the necessity of insurance organisations in an economy. What functions do LIC perform in this regard ? 16
- b) Is there any difference between general insurance and life insurance ? Elucidate your answer. 16

GROUP-B

Answer any TWO Questions.

5. a) What is an offer ? When is an offer complete ? How can an offer be accepted, and when does an offer lapse ? 4+4+8
- b) Who is competent to contract ? Discuss briefly the position of a minor with regard to the contracts entered into by him. 6+10

P.T.O.

6. a) Define Consideration. What are the essential elements of a valid consideration ? 4+12
- b) X promises to make a gift of Rs.50,000 to Y, his neighbour's wife. Is this promise valid ? Illustrate your answer. 16
7. a) Explain the term 'Consumer' under Consumer Protection Act, 1986. Give suitable illustration. 16
- b) Describe the composition, and narrate the functions of the Consumer Protection Council of India. 16
8. a) Why do industrial disputes arise ? How can such disputes be settled ? 16
- b) Define Collective Bargaining. How far has it helped in improving labour management relations in India ? 4+12

GROUP-CAnswer any ONE Questions.

9. a) Discuss briefly the important areas you will review as an auditor in conducting the audit of a bank. 16
- b) Examine the role of an auditor in the context of payment of interim dividend. 16
10. a) What do you mean by internal audit ? Discuss the role of internal auditing in preventing, detecting and investigating fraud. 4+12
- b) Analyse the relationship between a system of internal audit and internal control. 16

GROUP-DAnswer any ONE Questions.

11. a) What do you mean by Quality of Work Life ? Prescribe suitable measures for improving the Quality of Work Life. 6+10
- b) Define Organisational Structure. Why do all organisations need to have a clearly defined structure ? 6+10
12. a) Compare and Contrast Maslow's Hierarchy of Needs Theory with Herzberg's Two Factor Theory. Discuss their utility in modern organisations, illustrating your answer with an example. 20
- b) Leaders are born or leaders are made --- Share your views on the statement. 12