

2018

COMMERCE AND ACCOUNTANCY - PAPER-II

Full Marks : 200

Time Allowed : 3 Hours

If the questions attempted are in excess of the prescribed number, only the questions attempted first up to the prescribed number shall be valued and the remaining ones ignored.

Answers may be given either in English or in Bengali but all answers must be in one and the same language.

GROUP - A

Answer Question No.1 and any one from the rest.

1. (a) What are the roles of finance in an economy ? 16
(b) What are the objectives of financial system ? 8
(c) What is meant by financial system ? Discuss the main components of the Indian financial system. 16
2. What do you mean by Financial Innovations ? Discuss the role of financial innovations in sustainable development of an economic system. State, in brief, recent financial innovations in Indian economy. 8+16+8

3. (a) Give a brief idea about IFCI Ltd. and discuss its main functions. 16
(b) State the objectives and main functions of SIDBI. 16
4. (a) What is private placement ? Elaborate the different types of private placement. 16
(b) Elaborate upon the IPO Grading Process in the context of public issues. What are the limitations of IPO Grading ? 16

GROUP - B

Answer any two questions

5. (a) What do you understand by capacity to contract ? What is the effect of any agreement made by persons not qualified to contract ? 16
(b) What are agreements by way of wager ? What are the legal consequences that flow from an arrangement by way of wager ? 16
6. (a) "Directors are not only agents, but are also in some sense trustee of the Company". Discuss. 16
(b) What is a 'Prospectus' ? What does it contain ? What is 'misstatement in a prospectus' ? Who is liable ? what is the nature of liability ? 16
7. (a) What do you understand by 'industrial dispute' as defined in the Industrial Disputes Act, 1947 ? Who can raise a dispute? 16
(b) Distinguish between Strikes and Lock outs. What are the restrictions imposed on strikes and lock outs under the Industrial Disputes Act, 1947 ? 16
8. (a) State the Composition and objective of State Consumer Protection Council. 16
(b) Discuss the procedures on settlement of disputes on receipt of Complaint. 16

P. T. O.

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GROUP - C

Answer any one question.

9. (a) "An auditor is not a valuer though he is intimately connected with values". Discuss referring to the relevant case decisions. 16
- (b) What do you mean by 'teeming and lading' ? What is the duty of an auditor in this respect ? 16
10. (a) How is audit dependent on Internal Control ? Can external auditor rely on internal auditor ? 16
- (b) What are the different types of audit report ? How are they different ? 16

GROUP - D

Answer any one question

11. (a) Define 'formal' and 'informal' organisation. 8
"Organisation is a process" — Discuss. 8
- (b) Compare between X-theory and Y-theory as enunciated by McGregor. 8
State the criticisms faced by the McGregor's X-theory and Y-theory. 8
12. (a) What are the qualities/traits that should be possessed by a leader ? 16
- (b) Is leadership situational ? Discuss various situational theories of Leadership. 16

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