

2021

COMMERCE AND ACCOUNTANCY

PAPER-II

Time Allowed — 3 Hours

Full Marks — 200

*If the questions attempted are in excess of the prescribed number, only the questions attempted first up to the prescribed number shall be valued and the remaining ones ignored.*

*Answers may be given either in English or in Bengali but all answers must be in one and the language.*

**Group-A**

Answer Question No. 1 and any one from the rest.

1. (a) Define financial system. What is the significance of the financial system?  
(b) What is the significance of financial intermediary in the financial system?  
(c) Discuss about the structure of Indian financial system. 16+8+16=40
2. (a) What are the financial institutions? Discuss the role played by them in the financial system.  
(b) What are the components of the financial system? 16+16=32
3. (a) Distinguish between organised and unorganised money market.  
(b) Write short notes on repo and reverse repo.  
(c) Discuss the functions of call money market.  
(d) Write notes on recent trends of Indian money market. 10+6+10+6=32
4. (a) "The share market plays an important role in Indian economy"—Discuss.  
(b) What are the functions of the new issue market?  
(c) Explain the relationship between the new issue market and the secondary market. 16+6+10=32

**Group-B**

Answer any two questions.

5. (a) Define offer and acceptance. Explain the various rules regarding offer and acceptance.  
(b) Define consideration. Discuss the rules regarding consideration.  
(c) State the circumstances under which a contract is said to be discharged. 16+10+6=32

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Please Turn Over

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6. (a) "An incorporated company is a totally different person or entity from its members — the individuals comprising it"—Explain and illustrate.  
(b) "Memorandum of Association is the fundamental law or charter of a company"—Discuss in details. 16+16=32
7. (a) Write notes on National Commission as mentioned in the Consumer Protection Act, 1986. Discuss the procedure followed by the commission for settlement of dispute.  
(b) Define consumer. What are the objectives of Consumer Protection Act, 1986. 16+16=32
8. (a) What are the dispute settlement authorities under Industrial Dispute Act, 1947, their power and duties.  
(b) Discuss in details about the worker's participation in management and collective bargaining. 16+16=32

**Group-C**

Answer *any one* question.

9. (a) What are the factors that an auditor should keep in mind before commencement of an audit?  
(b) Write short notes on (i) Internal check system and (ii) Internal control system. 16+16=32
10. (a) What is Divisible Profit of a company? State the statutory provisions relating to the payment of dividend by a company.  
(b) What are non-performing assets of a bank? How will you as an auditor evaluate the internal control system of a bank? 16+16=32

**Group-D**

Answer *any one* question.

11. (a) Explain the factors that would significantly influence a firm's organisational structure.  
(b) Write notes on modern concepts of organisation theory. 16+16=32
12. (a) Briefly outline the different leadership theories.  
(b) What is Maslow's Need Hierarchy Theory of Motivation? — Explain. 16+16=32

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