

2022

COMMERCE AND ACCOUNTANCY

PAPER-II

Time Allowed — 3 Hours

Full Marks — 200

If the questions attempted are in excess of the prescribed number, only the questions attempted first up to the prescribed number shall be valued and the remaining ones ignored.

Answers may be given either in English or in Bengali but all answers must be in one and the same language.

Group-A

Answer Question No. 1 and any one from the rest.

1. (a) Explain the structure of the Indian Financial System in detail, thereby describing each component.
(b) Describe the role of financial intermediaries in the economic development.
(c) Explain the functions of SEBI in the context of financial system. 16+16+8=40
2. (a) (i) Differentiate between primary and secondary market.
(ii) Describe the concept and functioning of all money market.
(b) Explain the role of NABARD in the development of the economy, highlighting its functions. 16+16=32
3. (a) (i) Explain the methods of trading securities in the stock exchange.
(ii) Explain the concept and functioning of a DEMAT account.
(b) What are the causes of price fluctuations in the stock exchange?
(c) Explain the recent trends in the Indian Money Market. 16+8+8=32
4. (a) Explain the role and functions of the Reserve Bank of India.
(b) What is the need and function of discount houses?
(c) What are the functions of Commercial Banks? 16+8+8=32

Group-B

Answer any two questions.

5. (a) Define contract.
(b) Explain the various rules regarding offer and acceptance.
(c) Explain the concept of void and voidable agreements as per Indian Contract Act, 1872. 4+16+12=32

6. (a) Explain the composition and jurisdiction of District Forum.
(b) Differentiate between State Commission and National Commission.
(c) Define:
(i) Unfair trade practices
(ii) Dispute 16+8+8=32
7. (a) Explain the structure and components of the Memorandum and Articles of Association as per Companies Act, 2013.
(b) Explain the steps in the process of promotion and incorporation of a company as per Companies Act, 2013.
(c) What are the role and functions of Directors as per Companies Act, 2013? 12+12+8=32
8. (a) Explain the concept and need for collective bargaining as per Industrial Disputes Act, 1947.
(b) Describe the causes of Industrial Disputes.
(c) What are the consequences of ultra vires acts of the company? 16+8+8=32

Group-C

Answer any one question.

9. (a) What are the provisions of the Companies Act, 2013 regarding appointment, re-appointment and removal of a Company Auditor?
(b) Explain the various types of Audit Report highlighting the key features of each type.
(c) Can a statutory auditor of a company depend completely on the report of the internal auditor? Justify your answer focussing on the responsibilities of the statutory auditor. 16+8+8=32
10. (a) How would you do the annual financial audit of an NGO? Focus on the key areas you will audit and the detailed plan of the audit.
(b) Explain the preconditions to an audit of a company.
(c) Explain the concept of Audit Working Papers. What are the two specific types of files maintained as Audit Working Papers? What are the components of these files? 16+8+8=32

Group-D

Answer any one question.

11. (a) Explain Maslow's Need Hierarchy Theory.
(b) Differentiate between McGregor's theory X and theory Y.
(c) Is there any similarity between Herzberg's Motivation Theory and Maslow's Need Hierarchy Theory? Justify your answer. 16+8+8=32
12. (a) Explain Fiedler's Situational Theory of Leadership.
(b) Explain the Managerial Grid with an appropriate diagram, thereby bringing out the key features of each of the styles of leadership as per the Managerial Grid. 16+16=32