

2023

COMMERCE AND ACCOUNTANCY

PAPER-II

Time Allowed — 3 Hours

Full Marks — 200

*If the questions attempted are in excess of the prescribed number, only the questions attempted first up to the prescribed number shall be valued and the remaining ones ignored.*

*Answers may be given either in English or in Bengali but all answers must be in one language.*

## Group-A

*Answer Question No. 1 and any one from the rest.*

1. (a) Give a brief overview of the components of the Indian Financial Markets.  
(b) 'Financial System co-ordinates between savings and investments.' — Comment.  
(c) What is globalization of financial markets? 16+16+8
2. (a) Distinguish between money market and capital market.  
(b) Explain in brief the monetary policy adopted by the Reserve Bank of India. 16+16
3. (a) Distinguish between primary market and secondary market.  
(b) Explain in brief the functioning of capital market in India. 16+16
4. (a) Explain in brief the qualitative credit control of Reserve Bank of India.  
(b) Describe the functioning of call money market in India. 16+16

## Group-B

*Answer any two questions.*

5. (a) Define 'Offer'.  
(b) What are the essentials of a valid offer and valid acceptance?  
(c) Discuss the remedies of breach of contract. 4+16+12
6. (a) Discuss, in brief, the jurisdiction and composition of State Commission under the Consumer Protection Act.  
(b) Discuss the composition and objectives of Central Consumer Protection Council. 16+16
7. (a) Discuss in brief the matters to be stated in the Prospectus of a Company.  
(b) Point out the differences between a Public Company and a Private Company.  
(c) State how can a Private Company be converted into a Public Company. 6+16+10

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8. (a) What are the objectives of Industrial Dispute Act?  
(b) Describe the power and duties of dispute settlement authorities under Industrial Dispute Act.  
16+16

## Group-C

*Answer any one question.*

9. (a) Distinguish between Internal Check and Internal Control.  
(b) What is Internal Audit?  
(c) What are the objectives of Internal Audit?  
16+4+12
10. Write short notes on:  
(a) Qualified Audit Report  
(b) Audit of a NGO  
(c) Audit of a Bank  
(d) Audit of an Insurance Company  
8+8+8+8

## Group-D

*Answer any one question.*

11. (a) Distinguish between Line and Staff Organisations.  
(b) Write a brief note on 'Leadership Style'.  
16+16
12. (a) Explain in brief Maslow's 'Hierarchy of Needs Theory'.  
(b) 'Money may not be the sole motivating factor'. — Comment.  
16+16

**For guidance of WBCS Prelims , Main Exam and Interview by WBCS Gr A Officers/ Toppers & Experts, WBCS Prelims and Main Mock Test (Classroom At Kolkata, Siliguri & Other Places & Online), Optional Subjects, Study Materials, Correspondence Course, etc. Call WBCSMadeEasy™ at 8274048710 / 85858543673 / 9674493673 (Sir) or mail us at [mailus@wbcsmadeeasy.in](mailto:mailus@wbcsmadeeasy.in). Download WBCS MADE EASY app from play store. Miscellaneous Service, Clerkship & other WBPSC Courses & Mock Test available from WBCS MADE EASY. Visit [www.wbcsmadeeasy.in](http://www.wbcsmadeeasy.in)**