WBCS MADE EASY

MWC(O)-ECO-II/2023

2023 **ECONOMICS** PAPER-II

Time Allowed — 3 Hours

Full Marks — 200

If the questions attempted are in excess of the prescribed number, only the questions attempted first up to the prescribed number shall be valued and the remaining ones ignored.

Answer may be given either in English or in Bengali but all answers must be in one and same language.

Group-A

Answers any three questions.

- 1. (a) Why is Lewis model regarded as a classical model? Examine the development process as portrayed in the Lewis model. What are the shortcomings of Lewis model?
 - (b) Briefly present the Harris-Todaro model and examine in what sense it is an improvement over the Lewis model. (4+10+6)+20=40
- 2. (a) What are the common characteristics of modern economic growth?
 - (b) What is Human Development Index (HDI)? Discuss the procedure of construction of HDI.

20+20=40

- 3. Write short notes on:
 - (a) Commercialisation of Indian agriculture and
 - (b) Deindustrialisation in India during the colonial rule.

20+20=40

- 4. Discuss alternative measures of:
 - (a) inequality and
 - (b) poverty

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- 5. (a) Discuss the salient features of the 'New' Industrial Policy that was adopted by India in 1991. In what ways did this policy differ from the 1956 Industrial Policy?
 - (b) What were the major recommendations of the Chelliah Committee on tax reforms in India? (12+8)+20=40

Group-B

Answers any two questions.

- 6. (a) Discuss the major objectives of India's five-year plans.
 - (b) Analyse the role of the public sector in the Indian economy.

20+20=40

- 7. Analyse the reforms that were initiated in India's banking sector, capital market and external sector since mid-1991.
- (a) Analyse the structural changes that have taken place in West Bengal's economy since early
 - (b) Give a brief account of the major components of revenue and expenditure of the Government of West Bengal in recent years. 25+15=40

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